

# CUBESYS DISCUSSION SERIES



**MASTERING FINOPS WITH AZURE**

# TODAY'S DISCUSSION FORMAT



The discussion is being recorded.



Please use the chat window to ask your questions.



We have our experts on hand to answer your questions.



The video and content will be sent via email post event.

# Mastering FinOps with Azure

## PANEL OF SPEAKERS



**Silvan Maeder**

Co-Founder & CTO  
cubesys



**Rodney Joyce**

Managing Director  
CloudMonitor.ai



**Paul Heaton**

Co-Founder & CEO  
cubesys

**Date:** Tuesday 12 December 2023 | 11:00 am - 11:45 am AEDT



MASTERING FINOPS WITH AZURE



FinOps  
Foundation

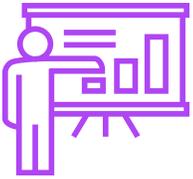
Advancing the *people* who manage the *value* of cloud

[FinOps.org](https://FinOps.org)

 THE **LINUX** FOUNDATION

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# Cloud FinOps is an evolving **cloud financial management** discipline and cultural practice that:



enables organizations to get maximum business value



by helping engineering, finance, and business teams



to collaborate on data-driven spending decisions

FinOps is not shorthand for “Financial Operations”. It is a portmanteau of “Finance” and “(Dev)Ops”, stressing the communications and collaboration between business and engineering teams.

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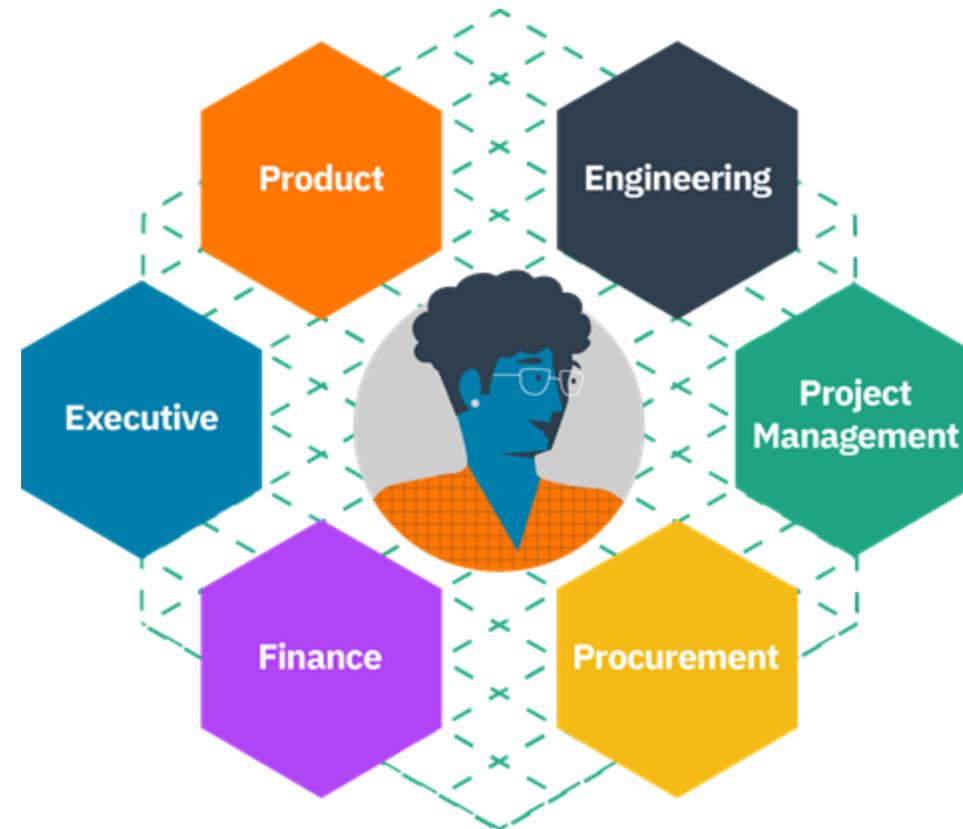
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# Who does FinOps?

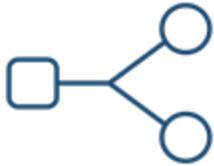
In the same way that everyone is responsible for security with a central team enabling best practices (at scale), many roles do FinOps with help from a central team.

*“If I do my job properly I do not need to be in the room when Finance and DevOps teams meet. They are enabled by the work I have done to normalize the cloud bill, allocate and highlight key data points. When FinOps succeeds the business is using the data of FinOps to make better decisions on its own.”*

- *Mike Fuller, CTO FinOps Foundation, Former Head of FinOps at Atlassian*



# Cloud is critical to every business but is a fundamentally different consumption model...



## Decentralized

Engineers siloed from Finance (and Procurement) are empowered to commit the company to spend



## Variable

Variable cloud spend replacing data center/fixed cost spend, including numerous ways to optimize rates



## Scalable

Instant access to a variety of resources enables innovation but often results in overprovisioning

# FinOps Framework

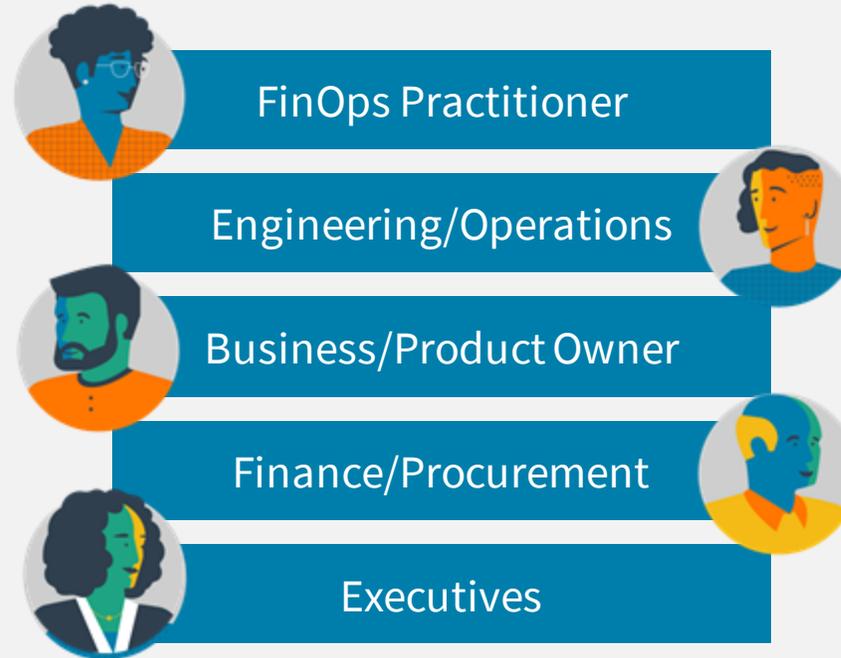
## Definitions

**FinOps** is an evolving **cloud financial management discipline** and **cultural practice** that enables organizations to get **maximum business value** by helping engineering, finance & business teams to collaborate on data-driven spending decision

## Principles

- ▶ Teams need to collaborate
- ▶ Everyone takes ownership for their cloud usage
- ▶ A centralized team enables FinOps
- ▶ Reports should be accessible and timely
- ▶ Decisions are driven by business value of cloud
- ▶ Take advantage of the variable cost model of the cloud

## Personas



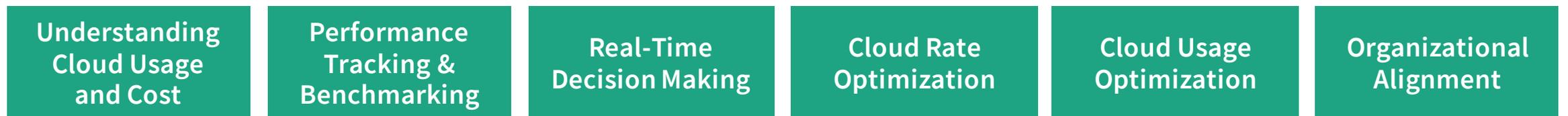
## Maturity

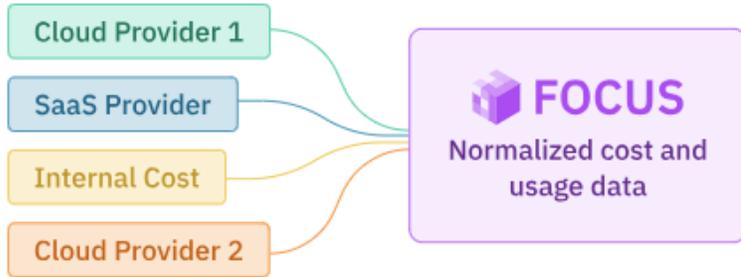


## Phases



## Domains & Capabilities





## OVERVIEW

# What is FOCUS™?

The FinOps Cost and Usage Specification (FOCUS™), delivers consistency and standardization to cloud cost data, enabling companies to better visualize the value of cloud. Transform complex cloud billing data into a simple standardized schema.

Simplify multi-cloud billing data and improve reporting consistency between multiple vendors. Remove complexity and overhead from processes such as allocation, chargeback, budgeting, forecasting, and the other FinOps capabilities.

# FinOps Resources



FinOps Foundation:

[The FinOps Foundation](#)

FinOps with Azure eBook:

[FinOps with Azure | Microsoft Azure](#)

State of FinOps Survey:

[The State of FinOps](#)

FinOps Assessments:

[FinOps Assessments](#)

FinOps Certification & Training:

[FinOps Learning](#)

Cloud FinOps (second edition):

[Cloud FinOPs](#)

FOCUS standard:

[FOCUS](#)



## Next Time...

### FinOps Framework Capabilities

- Budget Management
- Cost Allocation
- FinOps Education & Enablement

[FinOps Assessment Tool](#)

### How FinOps tools can help us get started

[Automated Cloud Cost Optimization - Reduce your Azure Costs with CloudMonitor](#)

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*Thank you*